



About IIRM

The Institute of Insurance and Risk Management (IIRM) set up jointly by the Insurance Regulatory and Development Authority of India (IRDAI) and the then State Government of Andhra Pradesh, in 2002 for promotion of Post Graduate Diploma Courses in Insurance / Risk Management (Regular and Distance learning) aims to serve the learning and developmental needs of emerging markets in the context of their contemporary challenges in Insurance sector.

IIRM is committed to assist in expertise development in the area of insurance, risk management, actuarial science, financial planning, pensions and other related disciplines in emerging markets.

EPIRM (Executive Programme in Insurance & Risk Management)

1. **Programme Overview:** ICICI Prudential Life Insurance Company Ltd (ICICI Prudential), in association with the Institute of Insurance and Risk Management (IIRM), announces the launch of its eighth batch for the full time Executive Programme in Insurance and Risk Management (EPIRM).

EPIRM is a joint initiative between ICICI PRUDENTIAL and IIRM, which offers professional training in specialized subjects relating to life Insurance.

The course curriculum has been developed collectively by ICICI PRUDENTIAL and IIRM to bring the Industry perspective into a classroom environment. The executive programme is a two- semester course (of four months each), which includes both classroom training and internship with ICICI PRUDENTIAL.

On successful completion of the programme and subject to fulfillment of the eligibility criteria the students are placed in Sales and Distribution department or Operation & Customer Service department of the Company or any other department as required at the time of the appointment.

2. **Programme Start Date: 2nd November 2015**

3. **Pre selection Process:** Assessment for pre selection process would include aptitude test and interview process. Interviews will be conducted by the IIRM. All candidates will view the Recruitment AV of ICICI Prudential and will sign the self-declaration on role.

All candidates who would be selected after the interview would be given provisional offer letters by ICICI Prudential subject to fulfillment of the eligibility criteria provided below and successfully completion of this program.

4. **Programme & Job Specifications:**

- a. **Profile of the candidates:** Graduate in any discipline with minimum 50% marks
- b. **Criteria for successful completion of the course as provided by IIRM:**
 - i. The candidates should score a minimum of 60% marks in each subject and in each semester. If the candidates are unable to score 60% marks

in each subject, they will be allowed to take only one supplementary examination (Re-sit).

ii. The minimum attendance for the classes is 85%

- c. **Role:** As a grade II in “Sales & Distribution” function or in any of the other department depending upon the requirement at the time of joining
- d. **Salary:** The Annual Guaranteed Pay (AGP) is mentioned below for the typical roles candidates are placed in after successful completion of the EPIRM program. In addition to this, performance bonus or sales incentives may be applicable for those who are placed in sales roles. AGP is based on the role fitment and location of posting.

Annual Guaranteed Pay (Rs.)	Mumbai	Delhi / NCR	Tier 2 locations *	Tier 3 locations	All other locations
Agency	3,80,000	3,55,000	3,05,000	2,80,000	2,55,000
Bancassurance / PSF	4,00,000	3,25,000	3,00,000	2,75,000	2,75,000
Operations	2,75,000	2,75,000	2,75,000	2,75,000	2,75,000

Tier 2 locations for Agency: Kolkata / Bangalore / Chennai / Hyderabad / Pune / Cochin / Jaipur / Chandigarh / Ahmedabad / Baroda / Surat / Rajkot

Tier 2 locations for Bancassurance / PSF: Kolkata / Bangalore / Chennai / Hyderabad / Pune / Kerala / Ahmedabad / Baroda / Surat / Goa

- e. **Location of posting:** Any location based on business requirement at the time of appointment.
- f. **Batch Size:** 25 candidates (Max)
- g. **Program Duration:** The programme would be conducted on semester basis from 02-11-2015 till the end of May 2016. This would include 2 months of internship with ICICI Prudential. The Graduation Ceremony would be held in the first week of June 2016.

5. Fees:

The total fees for the course is **Rs. 1, 95,000/- including service tax.**

Reservation Fees:

- The selected candidates will have to send a Demand Draft of Rs 20,000/- (this is inclusive of the total course fees of Rs. 1, 95,000/-) in the name of 'Institute of Insurance & Risk Management' - payable at Hyderabad. Please note that the fees once paid shall not be refunded.
- The candidates are advised to send the DD well in advance to reserve the seat.
- On receipt of the DD, the institute will send the provisional admission letter to the EPIRM Programme and the application form for the programme.

Timeline for payment of course fees:

The selected candidates are advised to pay the remaining course fees, totaling to Rs 1, 75,000/- to the institute directly on or before 23rd October 2015.

6. Hostel Accommodation:

Candidates are required to make their stay and food arrangements on their own. The institute does not have any hostel accommodation facility.